

Case study

Finance

Client Mission

- To promote the good of the people of the United Kingdom by maintaining monetary and financial stability

Business Challenge

- Newly appointed head of procurement set an objective of improved cost management. NAO audit identified series of cost management issues and associated development requirements



Testimonial

"The most complete and feature rich procurement savings management tool that we have found. The solution enabled us to transform the procurement function and engage with stakeholders to deliver value"

Challenge addressed

- Rapidly deployed 4Spend to bring clarity to spend management
- Optimisation opportunities identified and acted upon within five weeks
- Dashboard of "vital signs" established supporting client operational team on a daily basis
- Supported launch of Supplier Code of Conduct to project the Bank's values and standards into the supply base

Value delivered

Redefined procurements relationship and standing with the business by providing comprehensive KPI's that support a consistent governance structure

Supported the Banks ESG mission by setting standards for Environment, Diversity, Business Ethics, Community & Wellbeing alongside Information Security, Privacy & Business Continuity

Established cost transparency that previously did not exist including on-going automation, monitoring and reporting.

